

City Council

Notice of Motion

MM7.22	ACTION			Ward: 8
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Authority to Release Section 37 Funds from the Development at 2490-2514 Yonge Street for the 20 Castlefield Avenue Phase 1 Activation Project - by Councillor Mike Colle, seconded by Councillor Jaye Robinson

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Mike Colle, seconded by Councillor Jaye Robinson, recommends that:

1. City Council approve an amendment to Parks, Forestry and Recreation's 2023 Capital Budget and 2024-2032 Capital Plan to create a new capital sub-project known as 20 Castlefield Park Phase 1 Activation in the Park Development project, with a project cost and cash flow of \$0.125 million gross and \$0 debt in 2023, fully funded by Section 37 funds obtained from the development at 2490-2514 Yonge Street, 10-12 Castlefield Avenue, and portions of 20 Castlefield Avenue and 567 Duplex Avenue (Source Account: XR3026-3701269) to install basketball and pickleball courts including nets and posts, seating and tables.

Summary

In February 2023, the lands at 20 Castlefield Avenue were transferred from the Toronto Parking Authority to Parks, Forestry and Recreation for parkland use. Over the next 2-3 years, a portion of the site will be licensed to the developer at 2500 Yonge Street for construction staging.

The 2023-2032 Capital Budget and Plan for Parks, Forestry and Recreation includes a planned project for park development (\$4.200 million), with the design process to begin in 2024 and construction of the park to start after the developer vacates the licensed area over 2025-2026.

In order to meet the needs of the community, Parks, Forestry and Recreation are requesting City Council authority to advance the activation of the unlicensed portion of the site to install basketball and pickleball courts including nets and posts, seating and tables. This Motion will amend Parks, Forestry and Recreation's 2023-2032 Capital Budget and Plan to create a new capital project with a project cost and cash flow of \$0.125 million in 2023. The project is classified as Growth Related, and is fully funded from a Section 37 benefit that has been received and is eligible for these purposes.

For this year, Parks, Forestry and Recreation will accommodate the operation and maintenance of the new components at 20 Castlefield Avenue within existing resources, however, any

incremental operating impacts including staff resource requirements of the future park will be submitted for consideration through future budget submissions.

Background Information (City Council)

Member Motion MM7.22