

Appointment of Interim Chief Financial Officer & Treasurer

Date: June 13, 2023

To: City Council

From: City Manager

Wards: All

SUMMARY

The purpose of this report is to recommend to City Council the appointment of an Interim Chief Financial Officer and Treasurer.

RECOMMENDATIONS

The City Manager recommends that:

1. City Council appoint Stephen Conforti as the Interim Chief Financial Officer and Treasurer for the City of Toronto and as interim statutory treasurer, with all the powers and duties imposed by Chapter 169, City Officials of the City of Toronto Municipal Code, and under Section 138 of the City of Toronto Act, 2006, effective the latter of July 5, 2023 and such date when Stephen Conforti enters into an employment contract for the position of Interim Chief Financial Officer and Treasurer and until such time as a new Chief Financial Officer and Treasurer has been appointed.
2. City Council authorize the City Solicitor to introduce the necessary by-laws to give effect to City Council's decision.

FINANCIAL IMPACT

There are no financial implications beyond what has already been submitted in the 2023 operating budget.

DECISION HISTORY

The current Chief Financial Officer and Treasurer, Heather Taylor, is planning to retire from public service, effective July 5, 2023.

This report seeks Council authority to appoint an Interim Chief Financial Officer and Treasurer to ensure continuity in the position prior to the appointment and effective start date of the next Chief Financial Officer and Treasurer.

COMMENTS

The current Chief Financial Officer and Treasurer, Heather Taylor, announced her retirement from the public service effective July 5, 2023. This report seeks City Council authority to appoint Stephen Conforti, currently Executive Director, Financial Planning Division as the Interim Chief Financial Officer and Treasurer, until such time that a new Chief Financial Officer and Treasurer is appointed.

CONTACT

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SIGNATURE

Paul Johnson
City Manager