



FISCAL IMPACT STATEMENT

Notice of Motion: MM7.4

<input type="checkbox"/> Operating		Total Operating Impact: \$0_(gross) \$ 0_(net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$ 0_(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$350,000.00(gross) \$ 0_(debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$350,000	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3701146 Other: _____

Operating Impact: Budget adjustments: \$_____(debt)
 Program costs: \$_____(net)
 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

City Council increase the 2023-2032 Capital Budget for Transportation Services on a one-time basis by \$350,000 gross debt, fully funded by Section 37 community benefits obtained from the development of 1-25 Defries Street (Source Account: XR3026- 3701146), categorized as Service Improvement and Enhancement, for improvements including, but not limited to, implementing a new sidewalk on the west side of the Bayview Avenue between 1-25 Defries Street and Queen Street East (Cost Centre: CTP423-05).

These funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 14, 2023