

FISCAL IMPACT STATEMENT

Notice of Motion: MM7.39

<input type="checkbox"/> Operating		Total Operating Impact: \$0_(gross) \$ 0_(net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget ☐ Third party funding
 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Impact on staffing levels: _____(positions) ☒ Budget adjustments: \$ 0_(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$1,750,000(gross) \$ 0_(debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$350,000	\$0	\$1,400,000	\$0				

☒ Funding sources:
 ☐ Accommodation within approved budget ☐ Third party funding
 ☒ Reserve / reserve fund: XR3026-3701256-3701257 ☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$ _____(debt)

☐ Program costs: \$ _____(net)
☐ Debt service costs: \$ _____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:

<p>City Council increase the 2023-2032 Capital Budget for Transportation Services by \$ 1,750,000 fully funded by Section 37 community benefits for On-Street Bikeway construction, categorized as Service Improvement and Enhancement, on Bloor Street West from Avenue Road to Spadina Avenue and St. George Street from South of Prince Arthur Avenue to South of Bloor Street West (CTP 823-02), fully funded by the following development that fronts on the affected section of Bloor Street:</p> <p>a. Section 37 community benefits secured for streetscape improvement from the development at 316 Bloor Street, in the amount of \$253,707 (Source Account: XR3026-3701256)</p> <p>b. Section 37 community benefits secured for public realm improvements from the development at 316 Bloor Street, in the amount of \$1,496,293 (Source Account: XR3026-3701257)</p> <p>These funds have been received and are eligible for these purposes.</p>
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Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 15, 2023