

FISCAL IMPACT STATEMENT

Notice of Motion: MM7.34

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)						
	2023		2024		2025		2026	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:								

☐ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☐ Reserve / reserve fund: ☐ Other: _____

☐ Impact on staffing levels:____(positions) ☐ Budget adjustments: \$____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$0.140 million (gross) \$0 (debt)						
	2023		2024		2025		2026	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:	\$0.140 million	\$0						

☒ Funding sources:

 ☐ Accommodation within approved budget ☐ Third party funding

 ☒ Reserve / reserve fund: Section 37 funds (Source Account: XR3026-3700803)

 ☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$____(debt)

 ☐ Program costs: \$____(net)

 ☐ Debt service costs: \$____(net)

<input type="checkbox"/> Service Level Impacts: _____

Comments:	<p>This Motion is increasing 2023 Approved Capital Budget for Parks, Forestry and Recreation's by \$0.140 million gross and \$0 debt, with a project cost and cash flow in 2023, fully funded by Section 37 funds obtained from the development at 280 Manse Road (Source Account: XR3026-3700803) to create a new capital sub-project known as the Colonel Danforth Park Off Leash Area Expansion in the Park Development project, classified as a Service Improvement, for the expansion of the off leash area in Colonel Danforth Park.</p> <p>Funding has been received and is eligible for these purposes.</p>
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Signed by: _____
 Chief Financial Officer & Treasurer

Date: June 14, 2023