



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM8.9

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$____(gross) \$____(net)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
      Accommodation within approved budget       Third party funding
   
      Reserve / reserve fund:                                       Other: \_\_\_\_\_

Impact on staffing levels:\_\_\_\_(positions)                       Budget adjustments: \$\_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$285,009____(gross) \$ 0____(debt)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$133,000	\$0	\$152,009	\$0				

Funding sources:
   
      Accommodation within approved budget       Third party funding
   
      Reserve / reserve fund: Section 37 (XR3026-3701056)       Other: \_\_\_\_\_

Operating Impact:     Budget adjustments: \$\_\_\_\_\_(debt)
   
      Program costs:                      \$\_\_\_\_\_(net)
   
      Debt service costs:                      \$\_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

This motion is to increase the Approved 2023-2032 Capital Budget and Plan for Economic Development and Culture on a one-time basis by \$285,009 gross, \$0 debt, with cash flow funding of \$133,000 in 2023 and future year commitments of \$152,009 in 2024 for the project Humber Bay Public Art (CAC126-02). This is fully funded by Section 37 community benefits obtained from the development at 2161-2165 Lake Shore Boulevard West (Source Account: XR3026-3701056), for the purpose of fabricating and installing a new permanent Indigenous public artwork at Humber Bay Shores Trail.

These Section 37 funds have been received and are being used for their intended purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: July 19, 2023