



FISCAL IMPACT STATEMENT

Notice of Motion: MM8.19

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$60,000 (gross) \$ 0 (net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$60,000	0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700882 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Operating Impact: _____ Budget adjustments: \$ _____ (debt)

Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2023 Operating Budget for Non-Program, on a one-time basis, by \$60,000 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Funds) from the development at 75 Canterbury Place, secured for constructing and furnishing a social facility (Source Account XR3026-3700882) for transfer to Feed Scarborough for capital improvements to the City-owned retail space at 5200 Yonge Street (Cost Centre NP2161).

MM8.19 - Authorization to Release Section 37 Funds for City-owned site at 5200 Yonge Street to allow Feed Scarborough to Support Success of City-initiated Food Incubator Program - by Councillor Lily Cheng, seconded by Councillor Vincent Crisanti.

These funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2023