



FISCAL IMPACT STATEMENT

Notice of Motion: MM8.25

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: Foregone revenue

Impact on staffing levels:____(positions) Budget adjustments: \$____(net)

<input type="checkbox"/> Capital		Total Capital Impact: _____(gross) \$ <u>0</u> (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$____(debt)

 Program costs: \$____(net)

 Debt service costs: \$____(net)

Service Level Impacts: _____

Comments:

This Motion seeks authority to waive City fees and charges for the City real estate agreements, including tie-back agreement, crane swing agreement, and construction staging agreement for the much needed supportive housing project at 165 Elm Ridge Drive.

Estimated forgone revenue to the City is \$228,707

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2023