



FISCAL IMPACT STATEMENT

Notice of Motion: MM8.30

<input type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$145,000 (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$145,000	\$0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Section 42 Above 5 percent Cash-in-lieu (XR2213) Various IOs

 Other: _____

Operating Impact: Budget adjustments: \$_____(debt)

 Program costs: \$_____(net)

 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

This motion requests authority from City Council to amend the 2023-2032 Capital Budget and Plan for Parks, Forestry and Recreation in the amount of \$145,000 for improvements to Alexandra Park. Additional funds are required to proceed with the award of contract in order to start construction. The total project cost would be amended from \$1,000,000 to \$1,145,000 with cash flow commitments in 2024. The project is classified as a Service Improvement and will be fully funded from various Section 42 Above 5 percent Cash-in-lieu generated from developments in proximity to Alexandra Park.

These funds have been received and are eligible for these purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 19, 2023