



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM8.5

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$150,000 (gross) \$ 0 (net)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$150,000	0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3701215       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_ (debt)
   
 Program costs: \$ \_\_\_\_\_ (net)
   
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2023 City Council Approved Operating Budget for Non-Program on a one-time basis by \$150,000 gross, \$0 net, fully funded by Section 37 obtained in the development at 1286-1294 Islington Avenue and 15-19 Cordova Avenue, secured for schoolyard improvements to Islington Junior Middle School (Source account: XR3026-3701215), for the purpose of providing one time capital funding to the Toronto District School Board for improvements to the playground and other outdoor areas at Islington Junior Middle School, subject to the Toronto District School Board entering into an acceptable Community Access Agreement with the City.

Authorization to Release Section 37 Funds to the Toronto District School Board for Islington Junior Middle School to support the School's Greenspace Redevelopment Initiative - by Councillor Amber Morley, seconded by Councillor Jamaal Myers

These funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: July 19, 2023