

City Council

Notice of Motion

MM11.1	ACTION			Ward: 5
--------	--------	--	--	---------

Authorization to Release Section 37 Funds to the Mount Dennis Business Improvement Area, for the Installation of New, Energy-efficient, Decorative Lamp Standards at Various Locations - by Councillor Frances Nunziata, seconded by Councillor Vincent Crisanti

** Notice of this Motion has been given.
 * This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Frances Nunziata, seconded by Councillor Vincent Crisanti, recommends that:

1. City Council increase the 2023 Operating Budget for Non-Program, on a one-time basis, by \$26,886.71 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Funds) from the development at 1391 Weston Road, secured for local business improvements (Source Account: 220096), for transfer to the Mount Dennis Business Improvement Area for installation of improved lamp standards within the Business Improvement Areas boundaries (Cost Centre: NP2161).
2. City Council direct that the \$26,886.71 be forwarded to the Mount Dennis Business Improvement Area upon the signing of an Undertaking by the organization that governs the use of the funds and the financial reporting requirements.

Summary

This Motion seeks approval to release Section 37 funds in the amount of \$26,886.71, to the Mount Dennis Business Improvement Area for the installation of new, energy-efficient, decorative lamp standards at various locations within the Mount Dennis Business Improvement Area.

The Mount Dennis Business Improvement Area was established in 1974 and is one of the oldest of the 84 Business Improvement Areas in the City of Toronto. The boundaries are Ray Avenue in the north and Lambton Avenue in the south. Following the closing of the KODAK plant in 2006, the main street that had relied on more than 3,000 KODAK employees to shop and dine there, went into serious decline. It wasn't until construction began on the Eglinton Crosstown Light Rail Transit in 2011, that the area showed early signs of recovery, but there is still much work to be done and the development pressures on Mount Dennis are tremendous. The Business Improvement Area has one of the smallest levies of all the Business Improvement Areas in Toronto but nevertheless is very active and resourceful and thanks to various City grant programs and local sponsorships, manages to increase their annual Operating Budget

yearly. The Mount Dennis Business Improvement Area has an approved Master Streetscape Plan.

Background Information (City Council)

Member Motion MM11.1