

City Council

Notice of Motion

MM11.18	ACTION			Ward: 11
----------------	---------------	--	--	----------

Authorization to Release Section 37 and Section 42 Above 5 percent Cash-in-lieu Funds for Lighting Improvements to the Village of Yorkville Park - by Councillor Dianne Saxe, seconded by Councillor Paul Ainslie

** Notice of this Motion has been given.
 * This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Dianne Saxe, seconded by Councillor Paul Ainslie, recommends that:

1. City Council amend Parks, Forestry and Recreation's 2023 Capital Budget and 2024-2032 Capital Plan to create a new capital sub-project known as the Village of Yorkville Park Lighting Improvements in the Park Development project, with a project cost \$560,000 gross and \$0 debt, and cash flow commitments of \$460,000 in 2024 and \$100,000 in 2025, fully funded by \$555,501 in Section 37 and \$4,499 in Section 42 Above 5 percent Cash-in-lieu funds obtained from the developments in the chart below for lighting improvements to the Village of Yorkville Park.

Development Location	Funding Source	Account	2024	2025	Total
836-850 Yonge Street and 1-9A Yorkville Avenue	Section 42 Above 5 percent Cash-in-lieu	XR2213-4200726	\$4,499.00		\$4,499.00
94 Cumberland Street	Section 37	XR3026-3700534	\$219,106.41		\$219,106.41
94 Cumberland Street	Section 37	XR3026-3700708	\$196,093.59		\$196,093.59
1-11 Bloor Street West, 768-784 Yonge Street, and 760-762 Yonge Street	Section 37	XR3026-3701061	\$40,301.00	\$100,000.00	\$140,301.00
	Total		\$460,000.00	\$100,000.00	\$560,000.00

Summary

The historic Village of Yorkville Park is a signature park and an important gathering space for visitors, patrons of local business and for local residents. The park, which was built in 1994,

remains a community hub and site for year-round arts and culture programming and activations. It is heavily used by a rapidly growing population. However, the park's existing lighting and supporting electrical infrastructure are aging and no longer adequate. The Bloor-Yorkville Business Improvement Area and the Greater Yorkville Residents Association have requested lighting upgrades to improve safety. This is a complex project because of the park design and underlying TTC infrastructure.

With the support of Councillor Saxe, Parks, Forestry and Recreation will advance lighting improvements at the Village of Yorkville Park. Parks, Forestry and Recreation will engage with the Bloor-Yorkville Business Improvement Area and the Greater Yorkville Residents Association throughout the process and ensure there is opportunity to provide input as the project advances.

This motion requests authority from City Council to amend the 2023-2032 Approved Capital Budget and Plan for Parks, Forestry and Recreation, for lighting improvements to the Village of Yorkville Park, with a project cost of \$560,000 and cash flow commitments of \$460,000 in 2024 and \$100,000 in 2025. The project is classified as a Service Improvement and is fully funded from Section 37 and Section 42 Above 5 percent Cash-in-lieu funds that have been received and are eligible for these purposes.

Background Information (City Council)

Member Motion MM11.18