

FISCAL IMPACT STATEMENT

Notice of Motion: MM11.1

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 26,886.71 (gross) \$ 0 (net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		26,886.71	0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026 (Source: 220096) Other: _____

 Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

 Operating Impact: _____ Budget adjustments: \$ _____ (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

City Council increase the 2023 Operating Budget for Non-Program, on a one-time basis, by \$26,886.71 gross, \$0 net, fully funded by Section 37 (Planning Act Reserve Funds) from the development at 1391 Weston Road, secured for local business improvements (Source Account: 220096), for transfer to the Mount Dennis Business Improvement Area for installation of improved lamp standards within the Business Improvement Areas boundaries (Cost Centre: NP2161).

MM11.1 - Authorization to Release Section 37 Funds to the Mount Dennis Business Improvement Area, for the Installation of New, Energy-efficient, Decorative Lamp Standards at Various Locations - by Councillor Frances Nunziata, seconded by Councillor Vincent Crisanti.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 6, 2023