



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM11.17

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$57,751.47 (gross) \$0 (net)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$57,751.47	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3700031       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_(positions)       Budget adjustments: \$0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____(gross) \$ 0 (debt)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact: \_\_\_\_\_       Budget adjustments: \$ \_\_\_\_\_(debt)
   
 Program costs: \$ \_\_\_\_\_(net)
   
 Debt service costs: \$ \_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the 2023 Operating Budget for City Planning by \$57,751.47 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 180-188 University Avenue and 192, 194 Adelaide Street West (Source Account: XR3026-3700031), to undertake a heritage study for University Avenue (Cost Centre: UR0007).

Authorization to Release Section 37 Funds to City Planning for a University Avenue Heritage Study, from the Development at 180-188 University Avenue - by Deputy Mayor Ausma Malik, seconded by Councillor Dianne Saxe.

The funds were secured by the development at 180-188 University Avenue (Shangri-la Hotel) and allocated specifically for a University Avenue Heritage Study.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: October 6, 2023