

## FISCAL IMPACT STATEMENT Notice of Motion: MM11.18

□ Operating Total Operating Impact: <u>\$</u> (gross) <u>\$</u> (net)							t)	
2023		23	2024		2025		2026	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:								
<ul> <li>□ Funding sources:</li> <li>□ Accommodation within approved budget</li> <li>□ Third party funding</li> <li>□ Reserve / reserve fund:</li> <li>□ Other:</li> <li>□ Impact on staffing levels:(positions)</li> <li>□ Budget adjustments: \$(net)</li> </ul>								
Image: Capital       Total Capital Impact:       \$560,000 (gross)       \$_0 (debt)								
	2023		2024		2025		2026	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:			\$460,000.	0	\$100,000		0	
<ul> <li>➢ Funding sources:         <ul> <li>□ Accommodation within approved budget</li> <li>□ Third party funding</li> <li>□ Reserve / reserve fund: Section 42 Above 5 percent Cash-in-lieu (XR2213-4200726) Section 37 (XR3026-3700534/3700708/3701061)</li> <li>□ Other:</li> <li>□ Other:</li> <li>□ Operating Impact:</li> <li>□ Program costs: \$(net)</li> <li>□ Debt service costs: \$(net)</li> </ul> </li> </ul>								
Service Level Impacts:								
Comments:								
This motion requests authority from City Council to amend the 2023-2032 Approved Capital Budget and Plan for Parks, Forestry and Recreation, to create a new capital sub-project known as the Village of Yorkville Park Lighting Improvements in the Park Development project, classified as a Service Improvement, with a project cost \$560,000 gross and \$0 debt, and cash flow commitments of \$460,000 in 2024 and \$100,000 in 2025, fully funded by \$555,501 in Section 37 (XR3026-3700534, 3700708, 3701061) and \$4,499 in Section 42 Above 5 percent Cash-in-lieu (XR2213-4200726) or lighting improvements to the Village of Yorkville Park.								
Section 37 and Section 42 Above 5 percent Cash-in-lieu funds have been received and are eligible for these purposes.								

Signed by:

Chief Financial Officer & Treasurer

Date: October 6, 2023