



FISCAL IMPACT STATEMENT

Notice of Motion: MM11.20

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$100,000 (gross) \$100,000 (net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:				100,000	100,000				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The \$100k is primarily for Security services, with some incremental facilities management resources required to manage the meeting rooms at North York Civic Centre. The financial implication associated in extending operating hours at all (five) Toronto civic centres for evenings and weekends is estimated at \$512k.

The financial implication associated with extending operating hours at the North York Civic Centre will be submitted as part of the request for the Mayor to consider in proposing the 2024 Budget, in consultation with the Chief Financial Officer and Treasurer and Executive Director, Corporate Real Estate Management.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 10, 2023