



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM11.28

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$1,066,666 (gross) \$0 (net)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		1,066,666	0						

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: XR3026-3701237       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$ 0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> _____ (gross) \$ 0 (debt)							
		<b>2023</b>		<b>2024</b>		<b>2025</b>		<b>2026</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_ (debt)
   
 Program costs: \$ \_\_\_\_\_ (net)
   
 Debt service costs: \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

City Council increase the Approved 2023 Operating Budget for Non-Program by \$1,066,666 gross, \$0 net, for the purpose of providing one-time capital funding to Anishnawbe Health Toronto for improvements to the Indigenous Community Hub facility at 425 Cherry Street (Cost Centre: NP2161), fully funded by Section 37 (Planning Act Reserve Fund) community benefits collected from the development at 176-178 Front Street East and 33 Sherbourne Street for community facilities (Source Account: XR3026- 3701237).

Authorization to Release Section 37 Funds from the Development at 176-178 Front Street East and 33 Sherbourne Street to Anishnawbe Health Toronto - by Councillor Chris Moise, seconded by Councillor Dianne Saxe.

These section 37 funds have been received and are eligible for these purposes.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: October 11, 2023