



FISCAL IMPACT STATEMENT

Notice of Motion: MM12.7

| | | | | | | | | | |
|--|--|--|------------|--------------|------------|--------------|------------|--------------|------------|
| <input checked="" type="checkbox"/> Operating | | Total Operating Impact: \$32,000 (gross) \$ 0 (net) | | | | | | | |
| | | 2023 | | 2024 | | 2025 | | 2026 | |
| | | Gross | Net | Gross | Net | Gross | Net | Gross | Net |
| Financial Impact: | | 32,000 | 0 | | | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700793 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

| | | | | | | | | | |
|---|--|--|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
| <input type="checkbox"/> Capital | | Total Capital Impact: _____ (gross) \$ 0 (debt) | | | | | | | |
| | | 2023 | | 2024 | | 2025 | | 2026 | |
| | | Gross | Debt | Gross | Debt | Gross | Debt | Gross | Debt |
| Financial Impact: | | | | | | | | | |

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: _____ Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

This motion is to increase the 2023 Operating Budget for Non-Program on a one-time basis by \$32,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 124 and 128 Pears Avenue (Source Account: XR3026-3700793) secured for capital improvements to public housing at 250 Davenport to be utilized at 250 Davenport to create and furnish a computer/printer room and to build a free, reliable high-speed WiFi connection to the internet in shared spaces (Cost Centre: NP2161)

These funds have been received and are eligible for this purpose.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 8, 2023