



FISCAL IMPACT STATEMENT

Notice of Motion: MM13.12

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 56,772 (gross) \$ 56,772 (net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		56,772	56,772						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: _____ (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The motion results in a loss of \$56,772 in rent revenue that was budgeted under CREM for 2023 and will reflect a negative variance in the 2023 budget.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: December 11, 2023