



FISCAL IMPACT STATEMENT

Notice of Motion: MM13.4a

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$____(gross) \$____(net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: Other: _____

Impact on staffing levels:____(positions) Budget adjustments: \$_____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: -\$100,000 (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$100,000	\$0				

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700776 Other: _____

Operating Impact: Budget adjustments: \$_____(debt)
 Program costs: \$_____(net)
 Debt service costs: \$_____(net)

Service Level Impacts: _____

Comments:

There are two Financial Impact Statements for this motion; part a reflects the impact to the 2023 Council Approved Capital Budget and 2024-2032 Capital Plan for Parks, Forestry, and Recreation, part b reflects the impacts to the 2023 Approved Capital Budget and 2024-2032 Capital Plan for Transportation Services as well as the 2023 Approved Operating Budget for Heritage Toronto.

City Council will be amending the 2023 Council Approved Capital Budget and 2024-2032 Capital Plan for Parks, Forestry, and Recreation. The changes involve reducing the project cost and 2024 cashflow of the former Ward 24 Park Improvements sub-project in the Park Development project by \$430,000 gross \$0 debt, funded by Section 37 funds from the development at 591 and 593 Sheppard Ave East (Source Account: XR3026-3700776). Additionally, a new capital sub-project, Bayview Village Participatory Budgeting Projects, with a \$330,000 gross project cost, \$0 debt, fully funded by Section 37 funds from the same development, is to be created for implementing local capital improvements in Blue Ridge Park, Clarinda Park, Rean Park, and Elkhorn Park through Participatory Budgeting.

The Section 37 Funds are available and are being used for their intended purposes.



Signed by: _____
Chief Financial Officer & Treasurer

Date: December 11, 2023