



FISCAL IMPACT STATEMENT

Notice of Motion: MM13.4b

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ 10,000 (gross) \$ (net)							
		2023		2024		2025		2026	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$10,000	\$0						

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: XR3026-3700776
 Other: _____

Impact on staffing levels: _____ (positions)
 Budget adjustments: \$ _____ (net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$90,000 (gross) \$ 0 (debt)							
		2023		2024		2025		2026	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$30,000	\$0	\$60,000	\$0		

Funding sources:
 Accommodation within approved budget
 Third party funding
 Reserve / reserve fund: XR3026-3700776
 Other: _____

Operating Impact:
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)
 Budget adjustments: \$ _____ (debt)

Service Level Impacts: _____

Comments:

There are two Financial Impact Statements for this motion; part a reflects the impact to the 2023 Council Approved Capital Budget and 2024-2032 Capital Plan for Parks, Forestry, and Recreation, part b reflects the impacts to the 2023 Approved Capital Budget and 2024-2032 Capital Plan for Transportation Services as well as the 2023 Approved Operating Budget for Heritage Toronto.

City Council will be increasing the 2023 Council Approved Capital Budget and 2024-2032 Capital Plan for Transportation Services by \$90,000 gross, \$0 debt with cash flow of 30,000 in 2024 and \$60,000 in 2025 for the creation of a new capital sub-project known as Bayview Village Participatory Budgeting Project (Account: CPT423-06). This newly created sub-project will be fully funded by Section 37 funds obtained from the development at 591 and 593 Sheppard Avenue East (Source Account: XR3026-3700776) for the purpose of implementing local capital improvements decided using Participatory Budgeting, including sign plates to street signs and concrete planters at the entrances, both in the Bayview Village neighbourhood.

City Council will also be increasing the 2023 Council Approved Operating Budget for Heritage Toronto by \$10,000 gross, \$0 net, on a one-time basis, for the purpose of undertaking the Bayview Village Participatory Budgeting Project, fully funded by Section 37 funds obtained from the development at 591



and 593 Sheppard Avenue East (Source Account: XR3026-3700776) for the purpose of installing a historical plaque at Thomas Clarke House. Due to the timing of the motion, any funds that cannot be spent in 2023 will be brought forward as an in-year adjustment, with the intention of adding these funds back in Heritage Toronto's 2024 Operating Budget.

The Section 37 Funds are available and are being used for their intended purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: December 11, 2023