

From: [David Watson](#)
To: [councilmeeting](#)
Subject: [External Sender] My comments for 2023.MM6.1 on May 10, 2023 City Council
Date: May 9, 2023 12:33:44 PM

To the City Clerk:

Please add my comments to the agenda for the May 10, 2023 City Council meeting on item 2023.MM6.1, Supporting Small Businesses: Calling on the Federal Government to Forgive a Portion of the Canada Emergency Business Account Loans - by Councillor Paula Fletcher, seconded by Councillor Alejandra Bravo

I understand that my comments and the personal information in this email will form part of the public record and that my name will be listed as a correspondent on agendas and minutes of City Council or its committees. Also, I understand that agendas and minutes are posted online and my name may be indexed by search engines like Google.

Comments:

The average small business is still working toward being cash-flow positive after a lengthy covid-recovery. CEBA, if we're to pay that back starting next month, would require over \$5700/month in payments to meet the deadline. We cannot afford that yet. Even though we're on a path to recovery and growth in the last few months is strong, we're early in that process. Covid recovery just began this year, which was not considered at the time CEBA parameters were chosen. We need another year to be able to absorb the payment requirements to get the benefit of CEBA, rather than turning it into another burden.

We appreciate you putting forward this motion.

Many thanks,

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