From: Ginger Robertson
To: councilmeeting

Subject: [External Sender] MM6.1 Supporting Small Businesses

Date: May 9, 2023 12:21:30 PM

Dear Mayor and Councillors,

The repayment deadline for the Canada Emergency Business Account (CEBA) loans is December 2023. Many local businesses have still not recovered from the pandemic and this rapidly approaching deadline will only worsen COVID's financial impact on small businesses.

We went from Covid and the devastating impacts of the pandemic straight into inflation. This sky rocketed costs plunging us further into debt.

Many will be forced to take on more debt to meet the December deadline and qualify for the \$20,000 in promised CEBA debt forgiveness. Others not able to pay in time will not only lose out on the \$20,000 in debt relief but also be charged interest on their CEBA loan.

Small businesses need the city to have our backs. Please support Councillor Paula Fletcher's motion 2023.MM6.1.

Best regards,

Ginger Robertson Owner The Edmund Burke

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