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Cc: [Albert Stortchak](#); [Philip Kocev](#); [Amr Elimam](#); [Toby Carrel](#); [shanqualityoptical@gmail.com](#); [Cameron Wright](#)
Subject: [External Sender] MM6.1 Supporting Small Businesses
Date: May 9, 2023 6:19:15 PM

To the Mayor, City Councillors & City Clerk,

This email is being sent on behalf of the Broadview Danforth BIA Board of Directors to express support of Councillor Fletcher's motion MM6.1.

The Broadview Danforth BIA took the lead in partnering with TABIA to conduct a survey of small businesses in Toronto and the results of that survey have led to this motion.

The repayment deadline for the Canada Emergency Business Account (CEBA) loans is December 2023. Many Toronto businesses have still not financially recovered from the pandemic and this rapidly approaching deadline will only worsen COVID's financial impact on small businesses.

Many will be forced to take on more debt to meet the December deadline and qualify for the \$20,000 in promised CEBA debt forgiveness. Others who are not able to pay in time will not only lose out on the \$20,000 in debt relief but also be charged interest on their CEBA loan. Small businesses need the city to have their backs. They are asking for your support to pass this motion and press the Federal government to extend their repayment deadlines.

Thank you for your time and attention to this urgent matter.

Susan Puff
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