From: yogesh saini
To: councilmeeting

Subject: [External Sender] My comments for 2023.MM6.1 on May 10, 2023 City Council

Date: May 9, 2023 4:25:01 PM

To the City Clerk:

Please add my comments to the agenda for the May 10, 2023 City Council meeting on item 2023.MM6.1, Supporting Small Businesses: Calling on the Federal Government to Forgive a Portion of the Canada Emergency Business Account Loans - by Councillor Paula Fletcher, seconded by Councillor Alejandra Bravo

I understand that my comments and the personal information in this email will form part of the public record and that my name will be listed as a correspondent on agendas and minutes of the City Council or its committees. Also, I understand that agendas and minutes are posted online and my name may be indexed by search engines like Google.

Comments:

Hey Mayor and Councillors,

Just a quick heads up - the Canada Emergency Business Account (CEBA) loans repayment deadline is coming up in December 2023. A lot of local businesses are still struggling to bounce back from the pandemic, and this deadline is only going to make things harder for them.

Some businesses might have to take on even more debt just to meet the deadline and get that \$20,000 in CEBA debt forgiveness. And for those who can't pay in time, won't get debt relief and will have to deal with interest on their CEBA loan.

Small businesses really need the city to support us during these tough times. Can you please back Councillor Paula Fletcher's motion 2023.MM6.1?

Regards

Yogesh Saini & Anu Saini

Apollo Beauty Salon

Sent from Mail for Windows