

**From:** [Zach Davidson](#)  
**To:** [councilmeeting](#)  
**Subject:** [External Sender] MM6.1 Supporting Small Businesses  
**Date:** May 9, 2023 6:45:43 PM

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Dear Mayor and Councillors,

The repayment deadline for the Canada Emergency Business Account (CEBA) loans is December 2023. Many local businesses have still not recovered from the pandemic and this rapidly approaching deadline will only worsen COVID's financial impact on small businesses.

Many will be forced to take on more debt to meet the December deadline and qualify for the \$20,000 in promised CEBA debt forgiveness. Others not able to pay in time will not only lose out on the \$20,000 in debt relief but also be charged interest on their CEBA loan.

We need to find a way to forgive the 20000 in debt relief and allow small business to pay back the difference in a more manageable timeframe.

Small businesses need the city to have our backs. Please support Councillor Paula

Fletcher's motion 2023.MM6.1.

Best regards

Zach Davidson

Owner  
The Meat Department  
207 Danforth Ave, Toronto  
416 320 8790

The Meat Department  
121 Roncesvalles Ave, Toronto  
647 748 6328

cell 416 878 2070