

**From:** [Luc Lafontaine](#)  
**To:** [MayorTO](#); [councilmeeting](#); [Councillor Fletcher](#)  
**Subject:** [External Sender] Help Small Business Owners – Support 2023.MM6.1  
**Date:** May 10, 2023 12:43:14 AM

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Dear Mayor and Councillors,

The repayment deadline for the Canada Emergency Business Account (CEBA) loans is December 2023. Many local businesses have still not recovered from the pandemic and this rapidly approaching deadline will only worsen COVID's financial impact on small businesses.

Many will be forced to take on more debt to meet the December deadline and qualify for the \$20,000 in promised CEBA debt forgiveness. Others not able to pay in time will not only lose out on the \$20,000 in debt relief but also be charged interest on their CEBA loan.

Small businesses need the city to have our backs. Please support Councillor Paula Fletcher's motion 2023.MM6.1.

Best regards,

*Luc Lafontaine*  
*Godspeed Brewery Inc.*  
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