

From: [Albion Islington Square BIA](#)
To: [councilmeeting](#)
Subject: [External Sender] Re: Help Small Business Owners in Albion Islington Square BIA – Support 2023.MM6.1
Date: May 10, 2023 9:30:06 PM

Reynold Ramsawak (chair of Albion Islington Square BIA)

On Wed, May 10, 2023 at 5:19 PM councilmeeting <councilmeeting@toronto.ca> wrote:

Good afternoon

In reference to your e-mail. In order to post your communication and distribute it to the members of Council, we need a person's full name, please.

Thank you

Ana Benavides

Support Assistant B

City Clerk's Office, Secretariat

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From: Albion Islington Square BIA [mailto:info@albionislingtonsquare.ca]

Sent: May 10, 2023 1:37 PM

To: councilmeeting <councilmeeting@toronto.ca>

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Subject: [External Sender] Help Small Business Owners in Albion Islington Square BIA – Support 2023.MM6.1

Dear Mayor and Councillors,

I am writing to bring to your attention a critical issue facing local businesses in the Albion Islington Square BIA. As you may be aware, the repayment deadline for Canada Emergency Business Account (CEBA) loans is fast approaching in December 2023. Unfortunately, many small businesses in our BIA are still struggling to recover from the financial impact of the pandemic.

The impending deadline will only exacerbate their difficulties, with some being forced to take on more debt to meet the December deadline and qualify for the \$20,000 in promised CEBA debt forgiveness. Others who are unable to pay in time will not only lose out on the debt relief but also be charged interest on their CEBA loan.

We urgently need your support to help our small businesses navigate this challenging period. Therefore, I urge you to support Councillor Paula Fletcher's motion 2023.MM6.1 and work towards finding a solution that would offer much-needed relief to struggling businesses.

Thank you for your time and consideration.

Best,

Albion Islington Square BIA Board of Directors