

From: [Leslieville BIA](#)
To: [councilmeeting](#)
Cc: [Councillor Fletcher](#); [Maximilian Pacheco](#); [Vandenberg House](#)
Subject: [External Sender] Leslieville BIA comments for 2023.MM6.1 on May 10, 2023 City Council
Date: May 10, 2023 3:24:01 PM

To the City Clerk:

Please add my comments to the agenda for the May 10, 2023 City Council meeting on item 2023.MM6.1, Supporting Small Businesses: Calling on the Federal Government to Forgive a Portion of the Canada Emergency Business Account Loans - by Councillor Paula Fletcher, seconded by Councillor Alejandra Bravo

I understand that my comments and the personal information in this email will form part of the public record and that my name will be listed as a correspondent on agendas and minutes of City Council or its committees. Also, I understand that agendas and minutes are posted online and my name may be indexed by search engines like Google.

Comments:

Dear Mayor and Councillors,

On behalf of the Leslieville BIA and our BIA Board of Directors we are fully in favour of Councillor Fletcher's motion MM6.1 in support of our small business. Many small business operators in our catchment area are still struggling to recover from COVID. With inflation and a recession looming, business patrons are not spending as much money as they did pre-pandemic.

Our BIA businesses are additionally impacted by ongoing substantial construction in our area for the Ontario Line. The rapidly advancing repayment deadline of December 2023 for CEBA loans is adding additional strain to our small business operators who are already close to a breaking point.

Many will be forced to take on more debt to meet the December deadline and qualify for the \$20,000 in promised CEBA debt forgiveness. Others not able to pay in time will not only lose out on the \$20,000 in debt relief but also be charged interest on their CEBA loan.

The City needs to have the backs of our BIA's main street businesses. Please support Councillor Paula Fletcher's motion 2023.MM6.1.

Regards,
Kathryn Adams
Office & Project Manager



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"It's better in the 'Ville"

