

From: [Corso Italia](#)
To: [councilmeeting](#)
Subject: [External Sender] MM6.1 Supporting Small Businesses
Date: May 11, 2023 1:45:56 PM

Dear Mayor and Councillors,

This email is being sent on behalf of the Corso Italia BIA Board of Directors to express support of Councillor Fletcher's motion MM6.1.

The repayment deadline for the Canada Emergency Business Account (CEBA) loans is December 2023. Many local businesses have still not recovered from the pandemic and this rapidly approaching deadline will only worsen COVID's financial impact on small businesses.

Many will be forced to take on more debt to meet the December deadline and qualify for the \$20,000 in promised CEBA debt forgiveness. Others not able to pay in time will not only lose out on the \$20,000 in debt relief but also be charged interest on their CEBA loan. Small businesses need the city to have our backs. Please support Councillor Paula Fletcher's motion 2023.MM6.1.

Best regards,

Katerina Gourmos

Coordinator

Corso Italia BIA

corso@torontocorsoitalia.com

416.654.3879

