



# REPORT FOR ACTION

## Modernizing Bike Share Toronto Rate Structure

**Date:** February 16, 2023

**To:** Board of Directors, Toronto Parking Authority

**From:** President, Toronto Parking Authority

**Wards:** ALL

### SUMMARY

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This report provides an update on Bike Share's rate structure review, including an overview of the research methodology used to develop recommendations for a new and modernized Bike Share Toronto rate structure, that, if approved, will take effect on April 3, 2023.

This is to advise that a full report outlining the review and recommendations is being compiled and will be submitted upon completion for consideration by the Board of Directors at its scheduled March 3, 2023 meeting.

### RECOMMENDATIONS

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Information will be provided in the report to be submitted by the President, Toronto Parking Authority, on this matter

### FINANCIAL IMPACT

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Information will be provided in the report to be submitted by the President, Toronto Parking Authority, on this matter

### DECISION HISTORY

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Information will be provided in the report to be submitted by the President, Toronto Parking Authority, on this matter

## COMMENTS

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Information will be provided in the report to be submitted by the President, Toronto Parking Authority, on this matter

## CONTACT

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Jeffrey Dea, Vice President Business Development, Toronto Parking Authority  
437-243-6545, [jeffrey.dea2@toronto.ca](mailto:jeffrey.dea2@toronto.ca)

Justin Hanna, Director Bike Share Toronto, Toronto Parking Authority  
416-393-7266, [Justin.Hanna@toronto.ca](mailto:Justin.Hanna@toronto.ca)

## SIGNATURE

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W. Scott Collier, President  
Toronto Parking Authority