



REPORT FOR ACTION

Toronto Parking Authority 2023 Board Audit and Risk Management Committee Work Plan

Date: March 6, 2023

To: Audit and Risk Management Committee of the Board of Directors of Toronto Parking Authority

From: President, Toronto Parking Authority

Wards: All

SUMMARY

The purpose of this report is to establish the 2023 Work Plan for Audit and Risk Management Committee of the Board of Directors of Toronto Parking Authority (TPA).

RECOMMENDATIONS

The President, Toronto Parking Authority recommends that:

1. The Board of Directors, Toronto Parking Authority, receive this report for information.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

N/A

COMMENTS

The proposed 2023 TPA Audit and Risk Management Committee Work Plan reflects those matters that have been identified, at this time, requiring the Committee's review and/or approval during the 2023 calendar year, while not restricting the Committee from identifying additional matters that it wishes to consider.

CONTACT

Rose-Ann Lee, Chief Financial Officer, Toronto Parking Authority, 647-202-9440,
rose-ann.lee@toronto.ca

SIGNATURE

W. Scott Collier, President
Toronto Parking Authority

ATTACHMENTS

Attachment 1 – Toronto Parking Authority 2023 Board Audit and Risk Management Committee Work Plan

**ATTACHMENT 1 –
TORONTO PARKING AUTHORITY 2023 BOARD AUDIT AND RISK
MANAGEMENT COMMITTEE WORK PLAN**

**TORONTO PARKING AUTHORITY
BOARD AUDIT & RISK MANAGEMENT COMMITTEE
2023 WORK PLAN**

Q1 TUESDAY, MARCH 28 (2:30 PM)

(March 28 Audit Committee to tie into the April 21st Board meeting)

2023 Audit and Risk Management Committee Meeting Schedule & Work Plan

2022 Capital Review and 2023 Plan *(Presentation Only)*

Enterprise Risk Management (ERM) Scope

Delegation of Authority Update

Litigation Matters Update

2023 Short-Term Incentive Plan *(Report for Action with Confidential Attach)*

Q2 FRIDAY, MAY 5 (9:30 AM)

(May 5 Audit Committee to tie into the May 25 Board Meeting)

Toronto Parking Authority 2022 Audited Financial Statements

Cyber Security Update

Delegation of Authority Policy Amendments

2023 Performance Update - Capital

EV P&L

SHIFT Contract Amendments

Q3 FRIDAY, SEPTEMBER 8 (2:00 PM)

(September 8 Audit Committee to tie into the October 6 Board meeting)

TPA – 2023 Second Quarter Financial Update

SAP Implementation review

2023 Capital Review

Delegation of Authority Update

2024 Operating and Capital Budget *(high level only)*

Q4 THURSDAY, NOVEMBER 2 (2:00 PM)

(November 2 Audit Committee to tie into the November 23 Board meeting)

Auditor's (KPMG) 2023 Work Plan

TPA – 2023 Third Quarter Financial Update

2024 Operating and Capital Budget *(for formal approval)*