



TORONTO PARKING AUTHORITY

City-Wide Parking Strategy: Update

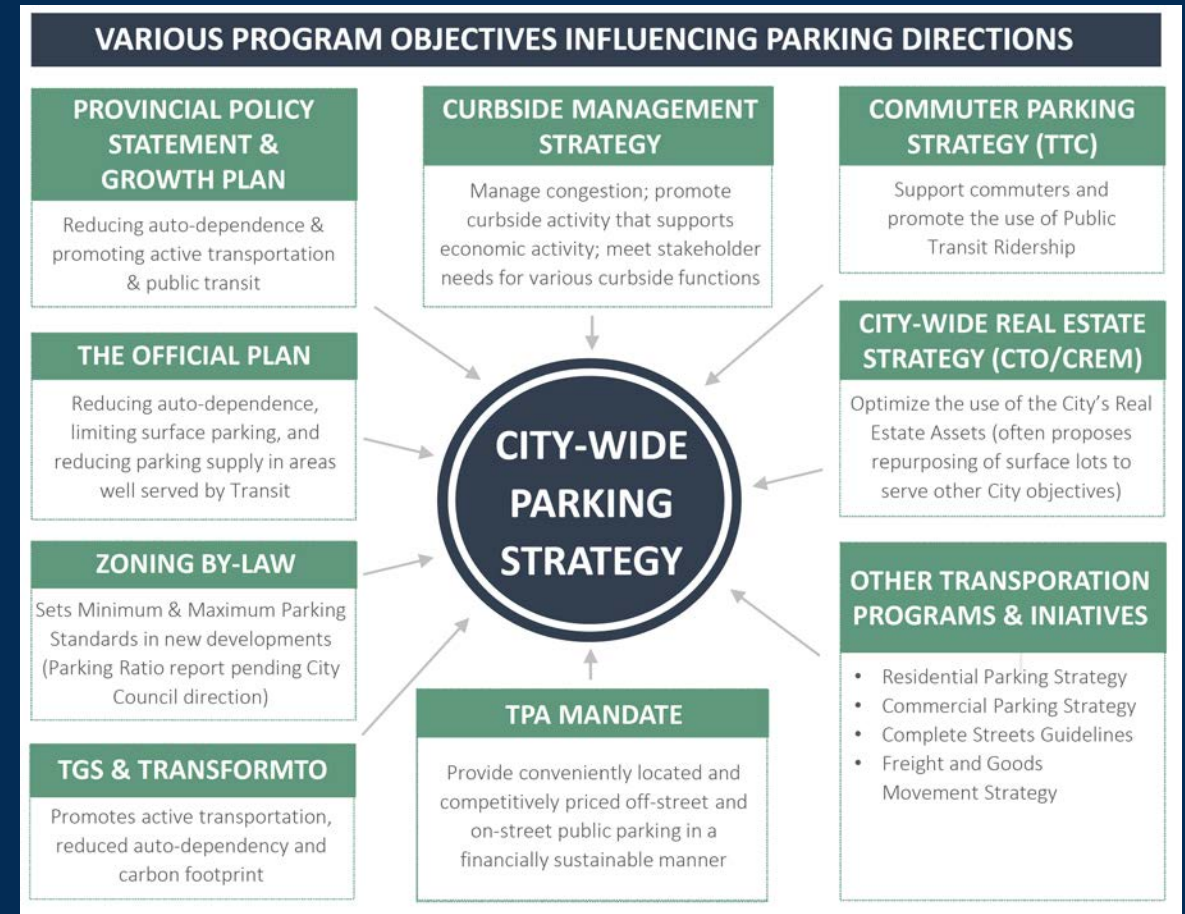
Jeffrey Dea, Vice President Business Development
Board of Directors' Meeting
July 18, 2023

Current approach to parking is fragmented & lacks focus; modernization required to elevate customer experience, productivity & financial sustainability

Strategic Alignment Critical



City-Wide Parking Eco-System



Updated Net Revenue Share Agreement

2022-2031 Capital Plan
TPA Sustainable Funding Required for 2022-31 Capital Plan:
 State of Good Repair (SOGR) Backlog \$86.7M
 Growth & Improved Service \$110.2M
 Health & Safety \$4.5M



Dividend to Fund City Services



Transportation Services is Leading the City-Wide Parking Strategy

City Partner Organizations:

- **Lead** – City of Toronto Transportation Services: Manages the public right of way, including developing and implementing regulations for residential parking and general curbside management policies and programs.
Lead Consultant: Access Planning Ltd.
- **Key Partners:** Toronto Parking Authority, City Planning, CreateTO, and Economic Development and Culture
- **Additional Partners:** Parks, Forestry and Recreation, Corporate Real Estate Management, Environment and Climate Division, Municipal Licensing and Standards, Toronto Building, Toronto Police Service, and Toronto Transit Commission (TTC)

Parking Strategy Objectives

Short, Medium, & Long-Term Measures, Initiatives, and/or Investments to Support:

- Sustainability of Toronto's parking system
- Economic growth and viability
- Quality of life
- Equity
- Transparency

Achieving Council Policy Priorities:

- Mobility goals
- Housing affordability
- GHG reduction targets

Achieving TPA Priorities:

- Understanding parking supply and areas/opportunities for growth (modelling)
- Insights, stakeholder engagement and public consultations
- Business and operational best practices
- City-wide governance review
- Emerging pricing strategies

Draft Strategic Goals

Developed from policy documents, principles in call for action report and Steering Committee and Parking Advisory Committee conversations

Equity & Inclusivity

Create conditions that are suitable to all residents

Example

Ensure sufficient parking to meet accessible users needs

Climate & Sustainability

Tackle the climate crisis by mitigating the negative environmental impacts of gas-operated vehicles

Examples

Implement TDM measures through well-crafted parking pricing
Make space for parking spaces with EV charging

Safety

Make parking-related activities safer for all people

Example

Limit design that encourage interactions between vehicles and people

Mobility

Ensure efficient movement of people and goods

Examples

Balance on-street parking with transit priority
Implement curbside management strategies to improve parking conditions for commercial vehicles

Economic Prosperity

Support economic vitality through parking management

Examples

Create pricing regimes that achieve desired outcomes
Support business vitality through providing delivery zones

Governance & Corporate Excellence

Build a solid and resilient parking governance model

Examples

Improve the management of parking through better role division and partnerships
Implement efficient financing models that are aligned with each group's mandate

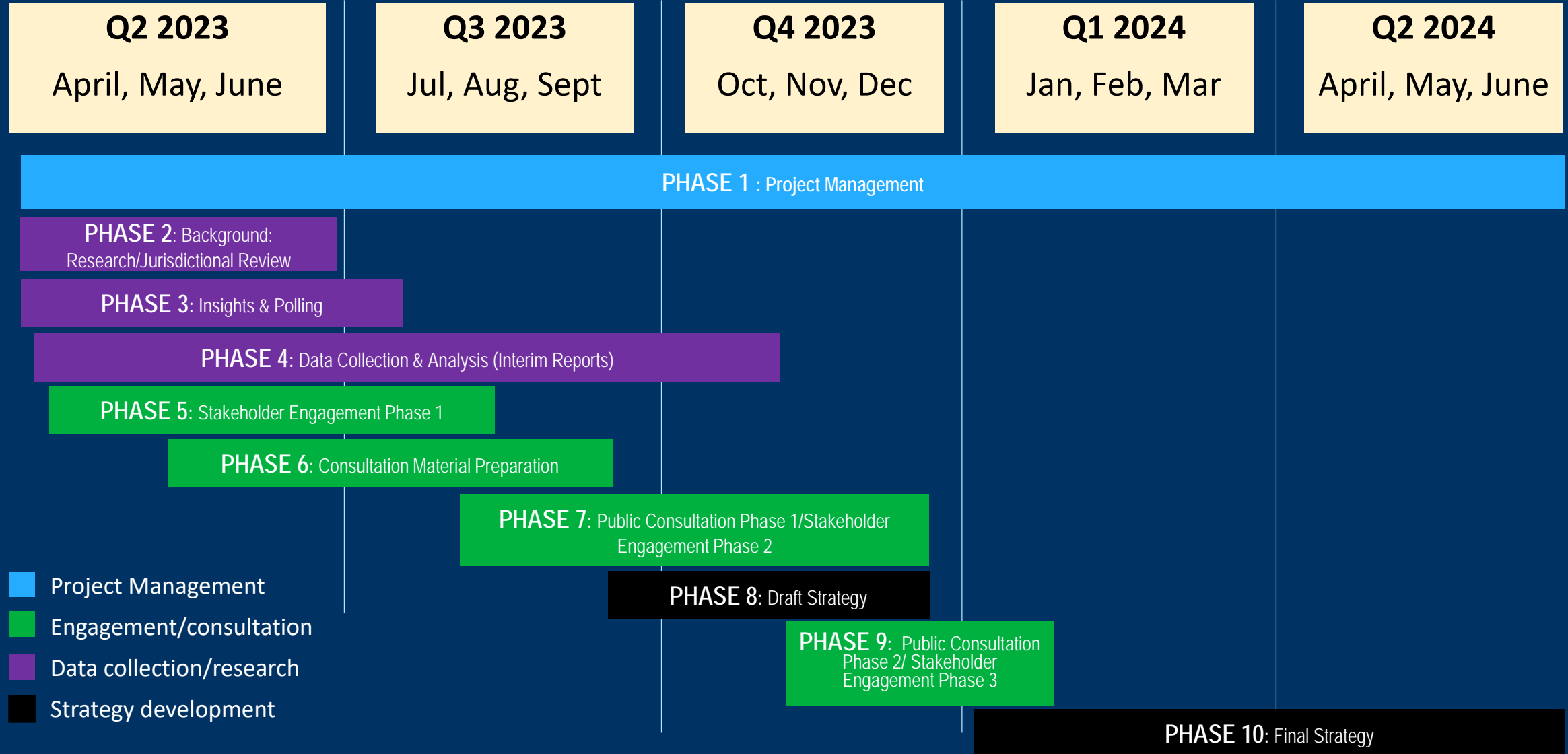
Livability and Functionality

Support a pleasant city experience and ensure that parking contributes to the intended purpose of the neighbourhood

Examples

Limit negative impacts of parking (visual, noise, etc.) on residential neighbourhoods
Strive for parking experiences that feel fair to customers

Project Timelines



- Project Management
- Engagement/consultation
- Data collection/research
- Strategy development



Questions

