



## REPORT FOR ACTION

### **Audit and Risk Management Committee - Auditor's 2023 Work Plan**

**Date:** October 19, 2023

**To:** Audit and Risk Management Committee of the Board of Directors of Toronto  
Parking Authority

**From:** President, Toronto Parking Authority

**Wards:** All

#### **SUMMARY**

---

This report presents the Auditor's 2023 Audit Work Plan for the audited financial statements for the Toronto Parking Authority (TPA) for the year ended December 31, 2023. KPMG Audit Partner, Kevin Travers, will be attending the November 2, 2023 Audit and Risk Management Committee meeting to review with the Committee, the work plan to deliver the audit for the TPA's 2023 Financials (see Attachment 1).

#### **RECOMMENDATIONS**

---

The President, Toronto Parking Authority recommends that:

1. The Board of Directors, Toronto Parking Authority, receive this report for information.

#### **FINANCIAL IMPACT**

---

There is no financial impact to this report.

## DECISION HISTORY

---

The City's Auditor General conducts a competitive process to select an external auditor and City Council adopted the recommendation at its meeting on June 29, 2020 to appoint KPMG LLP, as the Auditor for the City from 2020-2024.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.AU5.7>

## COMMENTS

---

Audited financial statements for Toronto Parking Authority are required to be submitted on an annual basis to the Board of Directors, the City of Toronto (City) Audit Committee and City Council.

Pursuant to City of Toronto Municipal Code Chapter 179, Parking Authority, the City's external auditor shall be the auditor of the Parking Authority, and all books, documents, transactions, minutes and accounts of the Parking Authority shall, at all times, be open to his or her inspection.

## CONTACT

---

Phyllis Gallagher, Financial Controller, Toronto Parking Authority, (416) 457-7023,  
[Phyllis.Gallagher@toronto.ca](mailto:Phyllis.Gallagher@toronto.ca)

Rose-Ann Lee, Chief Financial Officer, Toronto Parking Authority, (647) 202-9440,  
[Rose-Ann.Lee@toronto.ca](mailto:Rose-Ann.Lee@toronto.ca)

## SIGNATURE

---

W. Scott Collier  
President

## ATTACHMENTS

---

Attachment 1 - KPMG LLP 2023 Audit Work Plan for Toronto Parking Authority 2023 Financial Statements