



Co-operative Housing Federation of Canada
Fédération de l'habitation coopérative du Canada

September 26, 2023

Nancy Martins
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2
Sent by email: phc@toronto.ca

Re: PH6.1 - HousingTO 2020-2030 Action Plan - 2022-2023 Annual Progress Update

Dear members of the Planning and Housing Committee,

The Co-operative Housing Federation of Canada (CHF Canada), would like to express our support for item PH6.1 - HousingTO 2020-2030 Action Plan - 2022-2023 Annual Progress Update, which will be considered at the Planning and Housing Committee meeting on September 28, 2023.

A recent report by the Scotiabank showed that affordable rental housing makes up only 3.5 per cent of Canada's housing stock – which is half the OECD and G7 averages, and among the lowest in the developed world. As Toronto is Canada's largest City and also a top destination for people to live and work, it is important that increasing the supply of affordable housing – including co-operative housing – is the top priority.

That is why CHF Canada is pleased to see recommendations for the City to entering into an agreement with our partners at Co-operative Housing Federation of Toronto (CHFT) in addition to the CHFT Development Society Inc. (CDSI), to providing capacity building funding for existing co-ops, and funding for pre development work for net new co-op housing. Specifically, we support comments made by CHFT to members of the Planning and Housing Committee.

We know that Canada loses approximately 9 affordable homes for every 1 unit that is built. Partnerships like the ones outlined in **PH6.1** between the City, CHFT and CDSI will help to protect and expand existing affordable assets, acquire and build new affordable co-operative housing stock in a collective, collaborative way.

CHF Canada is looking forward to supporting our regional partner, CHFT, as they work with the City to see the preservation and expansion of co-op housing. For over 50 years, the co-op housing sector has worked with all orders of government and communities across the country to build and maintain vibrant, affordable non-profit housing co-operatives.

Sincerely,

Amina Dibe
Senior Manager, Government Relations
Co-operative Housing Federation of Canada