

To the Planning and Housing Committee,

## Re: PH8.9 - Acquisition of Affordable Housing Development Project at 355 Coxwell Avenue

We are writing to show our enthusiastic support for the City's acquisition of this property with the goal of developing up to 80 affordable rental homes.

This committee is well aware of the urgent need for affordable purpose-built rental housing in Toronto. This site is well suited for an affordable development. The development has secured significant approvals. The property has sat vacant for far too long in a city where development-ready land is a precious commodity. In the words of the staff report, the City's acquisition of this property represents "the only feasible approach to ensuring affordable housing outcomes are realized through the redevelopment of 355 Coxwell Avenue." It would be beyond negligent to walk away from this opportunity or to allow this property to pass into the hands of private developers who will not realise its potential to address our urgent need for affordable housing.

As community members with a strong interest in ensuring that our community remains accessible, affordable, and vibrant, we encourage the City to ensuring that this development includes a mix of residential units, including 2- and 3-bedroom units.

Sincerely,

Kaila Hunte and Jennie Worden Founders, East York Organize