REPORT FOR ACTION

Delegation of Authority Update

Date: August 23, 2023
To: Audit and Risk Management Committee of the Board of Directors of Toronto Parking Authority
From: President, Toronto Parking Authority
Wards: All

SUMMARY

At its meeting of November 8, 2021, the Board of Directors, Toronto Parking Authority (TPA) reviewed, approved and endorsed an update to TPA Policy Resolution 5-10: Delegation of Authority, as amended by resolution. Among other things, these amendments increased the TPA President's authority to make commitments on behalf of TPA from an amount not exceeding $250,000 to an amount not exceeding $500,000.

At the same meeting, the Board of Directors also established an Audit and Risk Management Committee and adopted the mandate and Terms of Reference presented in Item PA27.13. Under the Roles and Responsibilities adopted by the Board, the Audit and Risk Management Committee shall review a list prepared by Management that summarizes the items where the TPA President has used the increased delegation of authority.

The purpose of this report is to provide a summary outlining the TPA President's use of the increased delegation of authority between March 8, 2023 and August 23, 2023.

RECOMMENDATIONS

The President, Toronto Parking Authority recommends that:

1. The Board of Directors, Toronto Parking Authority, receive this report for information.

FINANCIAL IMPACT

There is no financial impact to this report.

DECISION HISTORY

At its meeting of November 8, 2021, the Board of Directors, Toronto Parking Authority reviewed, approved and endorsed an update to TPA Policy Resolution 5-10: Delegation of Authority, as amended by resolution.
http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.PA27.2

At its meeting of November 8, 2021, the Board of Directors, Toronto Parking Authority established an Audit and Risk Management Committee of the Board and adopted the mandate and terms of reference included in Attachment 1 to the November 8, 2021 letter from the Chair, Toronto Parking Authority.
http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2021.PA27.13

At its meeting of March 28, 2023, the TPA Audit and Risk Management Committee adopted Item PA1.3, which provided an update on the commitments made by TPA using the increased delegation of authority between October 6, 2022 and March 8, 2023. This report was subsequently adopted by the Board of Directors, Toronto Parking Authority at its April 21, 2023 meeting.
https://secure.toronto.ca/council/agenda-item.do?item=2023.PA1.3

COMMENTS

This report provides an update to the TPA Audit and Risk Management Committee of the Board of Directors on the use of the increased delegation of authority by the President, TPA, for the period between March 8, 2023 and August 23, 2023.

Since Management's last update, TPA's President has not authorized the award of any contracts or contract amendments that fall within the President's increased delegation of authority to make commitments and amend contracts authorized by either the President or TPA Board of Directors.

CONTACT

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SIGNATURE

W. Scott Collier
President