

CreateTO Financial and Signing Authorities

Date: June 6, 2023

To: The Board of Directors of CreateTO

From: Chief Executive Officer

Wards: All

SUMMARY

The purpose of this report is to recommend for approval amendments in signing authorities for CreateTO, as per attachment 1 due to certain management changes at CreateTO.

RECOMMENDATIONS

The Chief Executive Officer recommends that the Board of Directors of CreateTO approve the amended signing authorities, as set out in Attachment 1.

FINANCIAL IMPACT

This report has no financial impact.

DECISION HISTORY

At its meeting on February 6, 2023, CreateTO, approved further amendments to the signing authority policy.

<https://secure.toronto.ca/council/agenda-item.do?item=2023.RA2.1>

At its meeting on October 13, 2022, CreateTO, approved further amendments to the signing authority policy.

<https://secure.toronto.ca/council/agenda-item.do?item=2022.RA33.3>

At its meeting on June 6, 2020, CreateTO, approved further amendments to the signing authority policy.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2020.RA13.1>

At its meeting on November 25, 2019, CreateTO, approved further amendments to the signing authority policy.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.RA9.1>

At its meeting on July 9, 2019, CreateTO approved further amendments to the signing authority policy.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2019.RA7.1>

At its meeting on February 15, 2019, CreateTO approved further amendments to the signing authority policy.

<https://www.toronto.ca/legdocs/mmis/2019/ra/bgrd/backgroundfile-124414.pdf>

At its meeting on December 10, 2018, CreateTO approved amendments to the signing authority policy.

<https://www.toronto.ca/legdocs/mmis/2019/ra/bgrd/backgroundfile-122023.pdf>

At its meeting on December 15, 2017, the Toronto Realty Agency, now CreateTO, approved the signing authority policy.

<https://www.toronto.ca/legdocs/mmis/2017/ra/bgrd/backgroundfile-109917.pdf>

COMMENTS

These changes are being made in consequence of the recent departure of Don Logie, Chief Development Officer and Executive Vice-President, Asset Management and the addition of Michael Norton, Chief Development Officer effective as of June 26, 2023

CONTACT

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SIGNATURE

Vic Gupta
Chief Executive Officer

ATTACHMENTS

Attachment 1 - CreateTO Officers, Financial and Signing Authorities