REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

TO Live

2023 Third Quarter Financial Results and Commentary

Date: November 23, 2023
To: Finance & Audit Committee and the Board of Directors of TO Live
From: President & CEO

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information supplied in confidence to the Board of Directors to TO Live, which if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons or organization.

SUMMARY

The purpose of this report is to present the 2023 third quarter financial results to the Board.

RECOMMENDATIONS

The President and Chief Executive Officer recommends that the Board of Directors of TO Live:

1. Approve the 2023 third quarter financial operating results, as noted in Confidential Attachment 1.

2. Direct that Confidential Attachments 1 and 2 remains confidential in their entirety because they contain financial information supplied in confidence to the Board of Directors of TO Live, which, if disclosed, could reasonably be expected to significantly prejudice the competitive position or significantly interfere with the contractual or other negotiations of a person, group of persons, or organization.

FINANCIAL IMPACT

There is no financial impact other than those outlined in the report.

DECISION HISTORY

None.

COMMENTS

The third quarter for 2023 reflects a deficit of ($514k) against a budget of ($378k), for an unfavorable variance from budget of ($136k) - see Confidential Attachments 1 and 2 for more detail. Projection to year-end forecasted reflects a deficit of ($180k).

CONTACT

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SIGNATURE

Clyde Wagner
President & CEO

ATTACHMENTS

Confidential Attachment 1 - 2023 Third Quarter Operating Results Commentary
Confidential Attachment 2 - 2023 Third Quarter Statement of Contribution Margin