

2022 Year End Report

Date: January 27, 2022
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President of Strategy and Partnerships

SUMMARY

The attached report presents the outcomes achieved on the objectives established in TAF's 2022 Annual Plan. It includes results and insights regarding successes and challenges for the four focus areas – deep retrofits, net zero new construction, electrification of transportation and the electricity system – and for the functional teams that enable all aspects of the TAF's work. Progress against TAF's performance indicators – carbon emission reduction potential, mobilization of capital for low-carbon solutions, scaling potential, community benefits and equity – is presented quantitatively and qualitatively.

RECOMMENDATIONS

The VP, Strategy and Partnerships recommends that the Board of Directors of the Toronto Atmospheric Fund receive this report for information.

FINANCIAL IMPACT

None.

DECISION HISTORY

The 2022 Annual Plan was approved by the TAF Board at its meeting of February 14, 2022.

(<https://secure.toronto.ca/council/agenda-item.do?item=2022.TA15.3>).

COMMENTS

TAF staff regularly track progress against the objectives and targets established in the Annual Plan, and each focus area and functional team undertakes a year-end retrospective to identify status, successes, insights regarding challenges, and go-forward action required. The results inform development of the subsequent annual plan.

CONTACT

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SIGNATURE

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VP, Strategy and Partnerships

ATTACHMENTS

Attachment 1: 2022 Year End Report