

## Minutes from the Grants and Programs Committee Meeting held January 23, 2023

Date: January 23, 2023  
To: Board of Directors of the Toronto Atmospheric Fund  
From: Senior Grants Manager

### MEETING MINUTES

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#### 1. Welcome, introductions, acknowledgements

Committee Chair Wayne Miranda called the meeting to order and welcomed everyone present. Senior Grants Manager made a land acknowledgement statement.

#### 2. Review of Agenda

Committee Chair Wayne Miranda and Committee members reviewed the meeting agenda.

Agenda approved.

#### 3. Presentation on TAF's Draft 2023 Annual Plan

TAF staff gave an overview of the objectives and activities planned for each focus area. The Committee was also briefed on the grant cultivation priorities and key activities of the grants program.

#### 4. Committee's recommendations

Following the presentation, there was a group discussion in which the Committee provided recommendations and feedback to TAF staff. A summary is provided below:

- Given the urgency of the climate crisis, the Committee is open to considering grant proposals with high-impact, transformative potential which may have a

lower likelihood of achieving their intended outcomes than proposals with more incremental goals.

- Staff should aim to shift the balance of TAF’s grant portfolio towards fewer, larger, longer-term grants. These can be developed in part through a pipeline of smaller concept development grants. To facilitate the Committee’s review of grant proposals, staff assessments should include:
  - a matrix analyzing key project dimensions (e.g., stage, risk/reward outlook, fit with TAF’s focus areas, etc.)
  - additional context regarding the grant proposal, including how the project aligns with TAF’s theory of change
- The Grants team should collaborate with the Impact Investing team to identify how TAF’s funding and financing tools can be used in conjunction with each other to advance TAF’s mandate.

Staff agreed to consider the recommendations going forward.

**ATTENDANCE AND MEETING SESSIONS\***

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Date and Time	Quorum	Members
January 23, 2023 (Monday)  3:00 p.m. – 5:00 p.m. ET	Present	<p><b>Present:</b> Wayne Miranda (Chair), Erika Lontoc, Ryan Ness</p> <p><b>Not Present:</b> Nicola Crawhall, Tamar Heisler</p>