

January 27, 2023

TO: Board of Directors of the Toronto Atmospheric Fund

Re: Human Resources Matters – Chief Executive Officer Compensation Review

The Chair of the Human Resources Committee will update the Board on Human Resources matters, including a review of compensation for Toronto Atmospheric Fund Chief Executive Officer. Additional materials with recommendations related to the compensation will be provided to the Board for consideration. These matters will require a closed session discussion, as they relate to personal information about identifiable individuals and compensation considerations.

Regards,

Parminder Sandhu,

Chair,

Board of Directors of the Toronto Atmospheric Fund