

## Minutes from the Direct Investment Committee Meeting held October 7, 2022

**Date:** January 27, 2023

**To:** Board of Directors of the Toronto Atmospheric Fund

**From:** Vice President, Impact Investing

### MEETING MINUTES

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#### 1. Welcome, Introductions, Land Acknowledgement

Welcome.

#### 2. Review of Agenda

Order of Items amended.

#### 3. Declarations of Conflict of Interest

Nil.

#### 4.1 Review of Minutes

*(Confidential - security of the property of the Board)*

Direct Investment Committee Meeting Confidential Meeting Notes of 09 August 2022, and 04 August 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 4, "Review of Minutes", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried).

#### 4.2 Action Item Status Update

*(Confidential - security of the property of the Board)*

Action Item Status Update, of 30 September 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 4.2, "Action Item Status Update", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried).

## **5. Compliance Statement**

*(Confidential - security of the property of the Board)*

Compliance Statement, of 30 September 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 5, "Compliance", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried).

## **6. Pipeline Update**

*(Confidential - security of the property of the Board)*

Pipeline Update, of 30 September 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 6, "Pipeline Update", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried).

## **7. Direct Investment Update**

*(Confidential - security of the property of the Board)*

Direct Investment Update, of 30 September 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 7, "Direct Investment Update", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Graham McBride that the Committee receive the item for information (Carried).

## **8. Direct Investment Introduction**

*(Confidential - security of the property of the Board)*

Direct Investment Introduction, of 30 September 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 8, "Direct Investment Introduction", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried).

### **9. Direct Investment Introduction**

*(Confidential - security of the property of the Board)*

Direct Investment Introduction, of 30 September 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 9, "Direct Investment Introduction", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Graham McBride that the Committee receive the item for information (Carried).

### **10. Direct Investment Learnings Review**

*(Confidential - security of the property of the Board)*

Direct Investment Learnings Review, of 30 September 2022, submitted by Nicole Leite, Director Impact Investing

Moved by Kim Marshall that the Committee recess its public session to meet in closed session to consider Item 10, "Direct Investment Learnings Review", as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Mike LeClair that the Committee receive the item for information (Carried).

## **ATTENDANCE AND MEETING SESSIONS**

Date and Time	Quorum	Members
07-10-2022 12:00pm – 12:05pm (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Mike LeClair; Graham McBride; Graysanne Bedell; Parminder Sandhu; <i>Not Present:</i> Stephen Simpson; Bernie Li
07-10-2022 12:05pm – 1:50pm (Closed Session)	Present	<i>Present:</i> Kim Marshall (Chair); Mike LeClair; Graham McBride; Graysanne Bedell; Parminder Sandhu; <i>Not Present:</i> Stephen Simpson; Bernie Li

07-10-2022 1:50pm – 2:00pm (Public Session)	Present	<i>Present:</i> Kim Marshall (Chair); Mike LeClair; Graham McBride; Graysanne Bedell; Parminder Sandhu; <i>Not Present:</i> Stephen Simpson; Bernie Li
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**CONTACT**

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