

Grants Policy

Date: April 13, 2023
To: Board of Directors of the Toronto Atmospheric Fund
From: Director, Strategy and Grants

SUMMARY

This report presents a Grants Policy for Board adoption. The Policy is in compliance with the requirements articulated in TAF's updated Relationship Framework with the City and outlines TAF's key grantmaking requirements and accountabilities.

RECOMMENDATIONS

The Director, Strategy and Grants, recommends that the Board of Directors of the Toronto Atmospheric Fund adopt the Grants Policy as presented in Attachment 1.

FINANCIAL IMPACT

None to the City.

DECISION HISTORY

On April 5, 2023, the Grants and Programs Committee reviewed and provided feedback to staff on the draft Grants Policy.

On July 13, the TAF Board approved By-law No. 1-2022, establishing the purpose and responsibilities of TAF's Grants and Programs Committee.

(<https://secure.toronto.ca/council/agenda-item.do?item=2022.TA18.10>)

On June 15, 2022, City Council adopted the amended Toronto Atmospheric Fund Relationship Framework with the City, including a requirement for the Board to adopt a Grants Policy. (<https://secure.toronto.ca/council/agenda-item.do?item=2022.EX33.8>)

COMMENTS

Section 10.2 of TAF's Relationship Framework with the City requires the Board to adopt a Grants Policy that includes the following elements:

- Recipient eligibility criteria;
- A process for approval of all grants, which shall include, at minimum, a report to the Board summarizing the goals of the grant project, its timeline and respective allocations from the Toronto Endowment, Ontario Endowment and Canada Endowment as applicable;
- Limiting grants from the Toronto Endowment only to projects that can directly advance the City of Toronto's climate objectives; and
- Reporting on the outcomes of the grant.

In addition to the above requirements, the proposed Grants Policy addresses the following elements:

- Context
- Purpose
- Scope
- Eligibility Criteria
- Grantmaking Process
- Grant Administration
- Collaborative Funding

CONTACT

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SIGNATURE

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ATTACHMENTS

1. TAF Grants Policy