

Minutes of the Investment Committee Meeting held November 16, 2022

Date: April 13 2022
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President, Impact Investing

MEETING DETAILS

Meeting Date: November 16, 2022	Contact: Ariel Sharir, Analyst Impact Investing
Start Time: 2:00 PM	Email: asharir@taf.ca
Location: MS Teams	Chair: Jean Olemou

MEETING MINUTES

1. Welcome, Introductions, Land Acknowledgement

2. Review of Agenda

3. Declarations of Conflict of Interest

Nil.

4. Review of Minutes and Confidential Notes

(Confidential – security of the property of the Toronto Atmospheric Fund)

(September 27, 2022) Investment Committee Public Minutes for the Meeting Held October 4, 2022, submitted by Kristian Knibutat, VP Impact Investing

(September 27, 2022) Investment Committee Confidential Notes for the Meeting Held October 4, 2022, submitted by Kristian Knibutat, VP Impact Investing

Moved by Terry Vaughan that the Committee recess its public session to meet in closed session to consider item 4, “Review of Minutes and Confidential Notes”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Jacoline Loewen that the Committee receive the item for information (Carried).

5. Proteus Q3 Performance Update

(Confidential – security of the property of the Toronto Atmospheric Fund)

(November 9, 2022) Q3 Report, submitted by Kristian Knibutat, VP Impact Investing

Moved by Terry Vaughan that the Committee recess its public session to meet in closed session to consider item 5, “Performance Update”, as the item relates to security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Jacoline Loewen that the Committee receive the item for information (Carried).

6. Benchmark Updates

(Confidential – security of the property of the Toronto Atmospheric Fund)

(November 9, 2022) Benchmark Updates, submitted by Kristian Knibutat, VP Impact Investing

Moved by Terry Vaughan that the Committee recess its public session to meet in closed session to consider item 6, “Benchmark Updates”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Jacoline Loewen that the Committee receive the item for information (Carried).

ATTENDANCE AND MEETING SESSIONS

Date and Time	Quorum	Members
16 – 11 – 2022 2:00pm – 2:10pm (Public Session)	Present	<i>Present:</i> Jean Olemou (Chair); Shelley Carroll, Bill Crossland, Jacoline Loewen, Parminder Sandhu, Terry Vaughan <i>Not Present:</i>
16 – 11 – 2022 2:10pm – 3:50pm (Closed Session)	Present	<i>Present:</i> Jean Olemou (Chair); Shelley Carroll, Bill Crossland, Jacoline Loewen, Parminder Sandhu, Terry Vaughan <i>Not Present:</i>
16 – 11 – 2022 3:50pm – 4:00pm (Public Session)	Present	<i>Present:</i> Jean Olemou (Chair); Shelley Carroll, Bill Crossland, Jacoline Loewen, Parminder Sandhu, Terry Vaughan <i>Not Present:</i>

Also present – Non-members

Kristian Knibutat, Vice-President – Impact Investing, TAF

Nicole Leite, Director – Impact Investing, TAF

Tracy Haynes – Manager, Impact Investing, TAF

Ariel Sharir, Analyst – Impact Investing, TAF

Ryan Kuruliak, Proteus Investment Advisors Ltd.

Denis Montpetit, Investments, FCM

Julia Langer, CEO – TAF

Robert Wotten, Director of Finance, TAF