

Minutes of the Investment Committee meeting held June 15, 2023

Date: June 29, 2023
To: Board of Directors of the Toronto Atmospheric Fund
From: Vice President Impact Investing

MEETING DETAILS

Meeting Date: June 15 2023	Contact: Ariel Sharir
Start Time: 2:00pm	Email: asharir@taf.ca
Location: MS Teams	Chair: Jean Olemou

MEETING MINUTES

1. Welcome, Introductions, Land Acknowledgement

1.b Fund Manager Presentation with Q&A

(Confidential – security of the property of the Toronto Atmospheric Fund)

(June 08, 2023) Fund Manager Presentation with Q&A, submitted by Ryan Kuruliak

Moved by Simon Segall that the Committee recess its public session to meet in closed session to consider item 1.b, “Fund Manager Presentation with Q&A”, as the item financial information supplied in confidence to the Toronto Atmospheric Fund (Carried).

Moved by Simon Segall that the Committee receive the item for information (Carried).

2. Review of Agenda

3. Declarations of Conflict of Interest

Nil.

4. Review of Minutes and Confidential Notes

(Confidential – security of the property of the Toronto Atmospheric Fund)

(June 08, 2023) Investment Committee Public Minutes for the Meeting Held 1 March 2023 submitted by Kristian Knibutat, Vice President Impact Investing

Moved by Simon Segall that the Committee recess its public session to meet in closed session to consider item 4, “Review of Minutes and Confidential Notes”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Terry Vaughan that the Committee receive the item for information (Carried).

6. Proteus – Q1 Performance Report

(Confidential – security of the property of the Toronto Atmospheric Fund)

(June 08, 2023) Fund Manager Presentation with Q&A, submitted by Ryan Kuruliak

Moved by Simon Segall that the Committee recess its public session to meet in closed session to consider item 6, “Q1 Performance Report”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Terry Vaughan that the Committee receive the item for information (Carried).

7. Fixed Income – Increasing Impact & Subcommittee Formation

(Confidential – security of the property of the Toronto Atmospheric Fund)

(June 08, 2023) Increasing Impact & Subcommittee Formation, submitted by Kristian Knibutat

Moved by Simon Segall that the Committee recess its public session to meet in closed session to consider item 7, “Increasing Impact & Subcommittee Formation”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Terry Vaughan that the Committee receive the item for information (Carried).

8. Portfolio Liquidity Needs

(Confidential – security of the property of the Toronto Atmospheric Fund)

(June 08, 2023) Portfolio Liquidity Needs, submitted by Kristian Knibutat

Moved by Simon Segall that the Committee recess its public session to meet in closed session to consider item 8, “Portfolio Liquidity Needs”, as the item relates to the security of the property of the Toronto Atmospheric Fund (Carried).

Moved by Terry Vaughan that the Committee receive the item for information (Carried).

ATTENDANCE AND MEETING SESSIONS

Date and Time	Quorum	Members
15 – 06 - 2023 2:00pm – 2:10pm (Public Session)	Present	<i>Present:</i> Jean Olemou (Chair); Sandra Berbari, Simon Segall, Terry Vaughan <i>Not Present:</i> Bill Crossland, Jacoline Loewen, Shelley Carroll
15 – 06 - 2023 2:10pm – 3:50pm (Closed Session)	Present	<i>Present:</i> Jean Olemou (Chair); Sandra Berbari, Simon Segall, Terry Vaughan <i>Not Present:</i> Bill Crossland, Jacoline Loewen, Shelley Carroll
15 – 06 - 2023 3:50pm – 4:00pm (Public Session)	Present	<i>Present:</i> Jean Olemou (Chair); Sandra Berbari, Simon Segall, Terry Vaughan <i>Not Present:</i> Bill Crossland, Jacoline Loewen, Shelley Carroll

Also present – Non-members

Rob Wotten, Director of Finance, TAF
Julia Langer, CEO, TAF
Shaun Wilkes, Consultant, Proteus
Ryan Kuruliak, President, Proteus
Gregory Hourigan, VP, Mackenzie Investments
John A. Cook, SVP, Mackenzie Investments