

## Toronto Atmospheric Fund

### Unaudited Summary of Revenue and Expenditures for 6 months ended June 30, 2023 ( Q2)

(000's \$)

	Actual	Budget	Variance	Notes
<b>Revenues</b>				
Revenue from Securities Portfolio	\$ 5,057	\$ 2,550	\$ 2,507	Continued unrealized gains in public equities
Direct Investments (Loans and ESPA Contracts)	\$ 777	\$ 750	\$ 27	
External Funding - Recognized	\$ 1,369	\$ 1,300	\$ 69	Timing difference
Other Revenues		\$ -	\$ -	
Stabilization Fund / Canada Operating Fund Draw		\$ 100	-\$ 100	Not utilized until Q4 and if needed
<b>Total</b>	<b>\$ 7,204</b>	<b>\$ 4,700</b>	<b>\$ 2,504</b>	
<b>Program Expenses</b>				
Program expenditures - Includes Program Staff	\$ 2,104	\$ 2,850	\$ 746	Timing difference with expenses expected to occur in later quarters -
Grants (net of rescissions)	\$ 250	\$ 800	\$ 550	Timing difference with expenses expected to remain under budget
<b>Total</b>	<b>\$ 2,353</b>	<b>\$ 3,650</b>	<b>\$ 1,297</b>	
<b>Corporate Expenses</b>				
Staff	\$ 308	\$ 300	-\$ 8	
Other	\$ 134	\$ 400	\$ 266	Timing difference with expenses expected to remain under budget
<b>Total</b>	<b>\$ 442</b>	<b>\$ 700</b>	<b>\$ 258</b>	
<b>Total Expenses = Programs + Corporate</b>	<b>\$ 2,795</b>	<b>\$ 4,350</b>	<b>\$ 1,555</b>	
<b>Net Revenues over Expenditures</b>	<b>\$ 4,408</b>	<b>\$ 350</b>	<b>\$ 4,058</b>	
Ammortization Expenses	\$ 373	\$ 350	\$ 23	
<b>Net Revenues over Expenditures after Amortization</b>	<b>\$ 4,035</b>	<b>\$ -</b>	<b>\$ 4,035</b>	Year-to-date Net Revenue significantly greater than Expenses at