80 & 100

—— YORKVILLE ——

P R I V A T E R E S I D E N C E S

Tuesday, January 24, 2023

SENT BY E-MAIL to teycc@toronto.ca

Toronto and East York Community Council
City Clerk's Office
c/o City Hall
100 Queen Street West, 2West
Toronto, ON, M5H 2N2
Fax: 416-392-7033

Dear Community Council,

Re: TE2.3 - 69 Yorkville Avenue - Official Plan and Zoning By-law Amendment Application - Decision Report - Refusal (Ward 11)

I am the property manager to Toronto Standard Condominium Corporation NO. 2075 located at 80 and 100 Yorkville Avenue. I am writing on behalf of the Board, owners, and residents of the Corporation to express our comments regarding the proposed development at 69 Yorkville Avenue, planning application number 21 234044 STE 11 OZ, for distribution to all members of the Community Council.
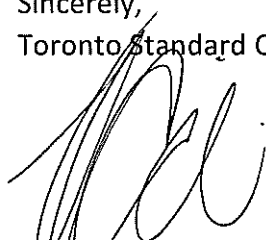
We appreciate and support the City Planning Division's recommendation and reasons to refuse this application.

It is in our opinion that if this application is approved, it would set a precedent for the gradual demise of the Village of Yorkville and regrettably allow the development of Yorkville towers which would detract/diminish the charm it is well-known for. Over the years, the Village of Yorkville has become a popular tourist destination offering visitors designer shops and boutiques together with a multicultural variety of welcoming cafes and restaurants. It would be a major loss for the city to lose this special tourist attraction.

In the event that City Council is looking to address the housing shortage in Toronto, additional development of condominiums on Yorkville Avenue will not address the crisis for affordable housing. The cost per square foot on Yorkville Avenue and the surrounding area is in the range of $2,000.00 per square foot. This high cost is not affordable and would not be a solution for the current crisis we are experiencing.

With that, we respectively ask City Council to deny the development application for 69 Yorkville Avenue.

Sincerely,
Toronto Standard Condominium Corporation No. 2075

Per: Jennifer Ricci, RCM, OLCM
Regional Condominium Manager