Ward 13-Toronto Centre

Toronto & East York Community Council: April 12, 2023



Project Overview

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Site Context



Proposal Summary



50 new affordable apartments



Day Care
For 62
Children



POPS with Public Art 339 m²



22Car Share and Visitor Spaces



259 rental replacement apartments

1,024 new market

rate apartments



1,424Bicycle Parking Spaces



Public Park 500 m²

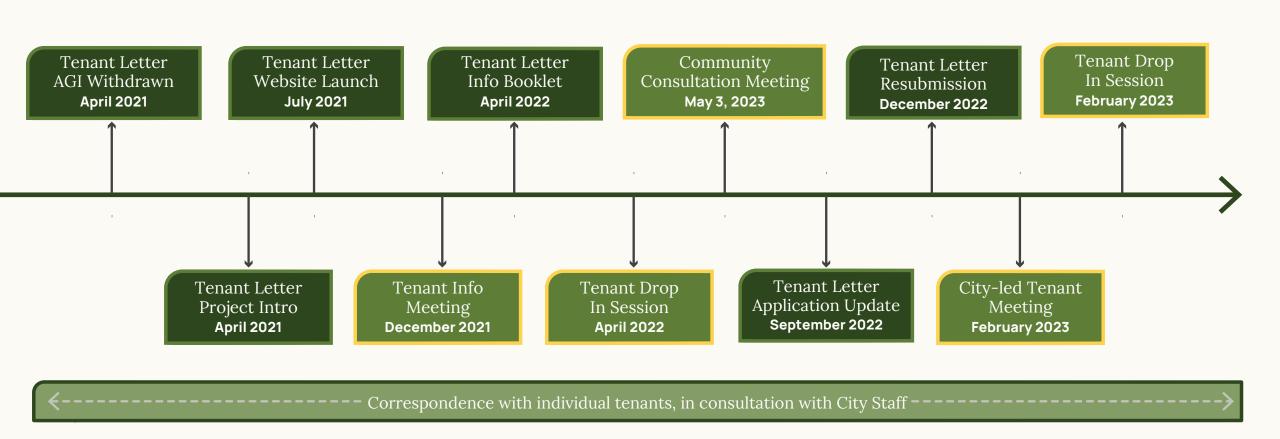


Bike Café (Retail) 310 m²

Affordable Housing



Tenant Consultation



Rental Replacement Program

All tenants
receive:

Notice to vacate	Minimum 6 months
Cash compensation	3 months' rent
Special needs assistance	4 months' rent in cash for tenants (or resident dependents) 65 years or older or with a significant physical or mental health condition.

Eligible* tenants receive:

*Tenants who were in place when the application was made, and are still in place when notice to vacate is given

Right to return	same number of bedrooms at similar rent
Cash compensation - rent gap payment	Difference between tenant's rent and relevant market vacant rent per CMHC, multiplied by construction period (estimated at 36 months)
Moving cash compensation	Move-out and move-back allowances
Relocation support	Leasing agent and other supports

Compensation of \$2,000 and free bike parking

Right to return to replacement apartment of similar size and

City Staff have informed tenants that all compensation is not taxable

Parking elimination

Sustainable Housing

Carbon Analysis Report prepared by



- » Existing building emits 4X greater CO₂ per home annually compared to the proposed development (Tier 2 TGS V3)
- » Proposed development projected to be carbon-positive within 8 years after occupancy
- » Annual emissions of a suburban home are over 10.9X higher than a home in the proposed development (Tier 2 TGS V3)
- » Compact high-density development near transit is one of the most impactful ways to reduce emissions as a society
- » Analysis includes embodied carbon

Cumulative Carbon Emissions per Unit



Thank You!



Please contact us anytime:



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