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September 19, 2023

Ms. Sandra Califaretti,  
Director of Accounting  
14<sup>th</sup> Floor, Metro Hall  
55 John Street, 14th Floor  
TORONTO, ON M5V 3C6

Dear Ms. Califaretti

**MANAGEMENT LETTERS  
YEAR ENDED DECEMBER 31, 2022**

The audits of the financial statements of the following Business Improvement Areas (BIAs) for the year ended December 31, 2022 have been completed:

- Albion Islington BIA
- Baby Point Gates BIA
- Bloor West Village BIA
- Bloor Yorkville BIA
- Broadview Danforth BIA
- Cabbagetown BIA
- College West BIA
- Corso Italia BIA
- Danforth Mosaic BIA
- Danforth Village BIA
- Dovercourt Village BIA
- Duke Heights BIA
- Dupont by the Castle BIA
- Fairbank Village BIA
- Forest Hill Village BIA
- Gerrard India Bazaar BIA
- Harbord Street BIA
- Hillcrest Village BIA
- Junction Gardens BIA
- Kennedy Road
- Leslieville BIA

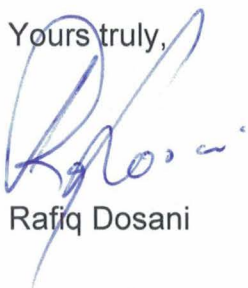
- Little Italy BIA
- Little Portugal on Dundas BIA
- Midtown Yonge BIA
- Mirvish Village BIA
- Mount Dennis BIA
- Mount Pleasant BIA
- Pape Village BIA
- Parkdale Village BIA
- Queen Street West BIA
- Roncesvalles Village BIA
- Rosedale Main Street BIA
- St. Lawrence Market Neighbourhood BIA
- The Eglinton Way
- The Kingsway BIA
- Upper Village BIA
- Uptown Yonge BIA
- Village Of Islington BIA
- Weston Village BIA
- Wychwood Heights BIA
- Yonge Lawrence BIA

The primary purpose of the audits was to express an opinion on the financial position of the BIAs as at that date and on the results of their operations for the year then ended.

Given the test nature of my audits, you will appreciate that reliance must be placed on adequate methods of internal control as the Business Improvement Areas' principal safeguard against irregularities which a test examination may not disclose.

During the course of the audits I followed up actions taken on recommendations made in the previous management letters and noted that BIAs have implemented all of my recommendations. In addition, no new significant issues were identified to warrant management letter comments. Accordingly, no management letters were issued for the above-mentioned Business Improvement Areas.

Yours truly,



Rafiq Dosani